

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,659.00	41.00	0.17	-1.91	-9.51
BSE Sensex	75,318.39	117.54	0.16	-2.52	-11.59
Bank Nifty	53,562.20	153.05	0.29	-2.40	-10.30
Nifty Midcap 100	61,323.30	301.30	0.49	1.93	0.94
Nifty Smallcap 100	17,870.90	7.35	0.04	-1.44	0.94
S&P 500	7,432.97	79.36	1.08	2.81	8.38
DJIA	50,009.35	645.47	1.31	1.03	3.36
Nasdaq 100	29,297.70	478.86	1.66	5.73	16.23
Nikkei 225	59,804.41	-746.18	-1.23	0.49	15.38
Hang Seng	25,651.12	-146.73	-0.57	-1.70	-2.61
Shanghai Com	4,162.19	-7.35	-0.18	0.05	3.45

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,659.00	53,562.20
Support	23,470 & 23,401	53,039 & 52,849
Resistance	23,694 & 23,764	53,653 & 53,843

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	14,139.56	15,736.91	-1,597.35
DII Cash Market	16,000.79	14,032.44	1,968.35

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Hindalco	1085.50	3.55	11945.52
Reliance	1359.70	2.80	13248.52
Bajaj Auto	10462.50	2.52	379.65
Bajaj Finserv	1772.00	1.27	779.57
Grasim	2971.10	1.22	1306.22
Top Losers			
Bharat Elec	413.30	-2.28	28012.72
Tech Mahindra	1439.00	-1.92	2216.45
Eternal	243.34	-1.57	23420.94
Tata Steel	207.01	-1.09	56670.46
HUL	2209.30	-1.06	1071.99

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	105.06	-5.58	72.94
WTI (USD/bbl)	98.42	-5.50	71.70
Gold Spot (USD/t oz.)	4,536.41	1.20	4.71
USD/INR	96.83	-0.30	7.63
10 Year G-Sec India	7.076	-0.48	7.51
US 10 Year Bond	4.578	-0.17	9.85

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

On Wednesday, Indian market benchmarks increased modestly, boosted by Reliance Industries. However, the rupee fell to a new record low due to rising global borrowing rates caused by the Iran-war. GIFT Nifty futures were at 23,791.50 as of 7:28 am, indicating the benchmark Nifty 50 will open above Wednesday's close of 23,659.

Global

Wall Street's main indexes closed more than 1% higher on Wednesday, bouncing back from a three-day selloff with a boost in sentiment from technology and chip stocks, which rose ahead of Nvidia's quarterly results.

Japan equities were lower at the close on Wednesday, as losses in the Paper & Pulp, Transport and Communication sectors led shares lower. China and Hong Kong stocks turned lower on Wednesday, tracking broad declines across Asia on prolonged Middle East tensions and inflation concerns

Commodities & Currency :

The Indian rupee may hit an all-time low on Wednesday, as a surge in US Treasury yields on rising expectations of a Federal Reserve rate hike this year compounds pressure on the already fragile currency.

Gold prices rose 1% on Wednesday, as hopes for a resolution to the Iran conflict pressured oil markets, relieving some inflation fears and knocking US Treasury yields from their recent highs.

News:

India's Apollo Hospitals Enterprise reported a higher fourth-quarter profit on Wednesday, as strong demand for complex procedures and growth across its pharmacy and digital health businesses boosted earnings.

India's state-run refiner Bharat Petroleum Corp is recalibrating its crude import strategy almost daily and ramping up spot purchases after the US-Israeli conflict with Iran disrupted Middle East supplies, Chairman Sanjay Khanna said.

India's Ola Electric reported a narrower quarterly loss on Wednesday, as the electric two-wheeler maker reined in costs amid rising competition in a fast-growing market.

Standard Chartered will eliminate more than 7,000 jobs over the next four years as it seeks to replace "lower-value human capital" with technology, becoming one of the top names in finance to target headcount cuts using artificial intelligence.

Indian fashion-to-beauty retailer Nykaa has asked a India court to make Meta a party to a copyright dispute filed by media firm Zee, court documents show, in a case seen as having implications for the commercial use of music on Instagram.

India's Jubilant FoodWorks reported a 66.2% rise in fourth-quarter profit on Wednesday, helped by steady orders for Domino's pizzas and new store additions.

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